
Founded in Year 1950, SII is a non-profit membership institute for professionals in the insurance and financial services industries.

SII Objectives:

To serve as the Institute for professional excellence in insurance and financial services.

To promote professional standards and conduct in the insurance and financial services industries.

To enhance the status of the insurance and financial practitioners and to further their interests, welfare and professional development.

To facilitate interactions, through social, cultural, sporting and educational activities within the local, as well as, exchanges with fellow international professional bodies.

Council members

President

Stanley Jeremiah

Vice president

Darren Thomson

Immediate Past President

Sam Tan

Councilors

Chan Hwee Seng

Noel Tan

Emily Poh

Patricia Mack

Tan Li Leng



**SINGAPORE
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INSTITUTE**

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Singapore Insurance Institute

139 Cecil Street #04-04 Cecil House

Singapore 069539

URL: www.sii.org.sg Tel: 6224 3919 Fax: 6224 3959

Another year draws to a close and with every ending comes a new beginning. We look forward to a better 2011. The SII has a few programs lined up for the New Year,. On the professional front we have the Liability Seminar and on the social side we have our Lunar New Year lunch both will be held in the early part of the year.

As we look forward to the New Year, I do want to thank all my fellow Council members for their dedication and voluntary help in supporting SII with the Council work. I would also like to thank all our members for supporting the various programs and activities.

Please ensure that you take steps to renew your membership early and do encourage your colleagues who are not members to join the SII. We need the collective strength of all Insurance and Financial Services professionals to strengthen the profession and to improve professionalism within the industry.

Finally, let me take this opportunity on behalf of the SII Council and on my own behalf to wish everyone a Happy Holiday Season and a Happy, Healthy and Successful 2011.

Stanley Jeremiah

President



16 persons were rewarded!

18 Candidates formed the first intake and sat for the qualifying examination on Monday 8 November 2010. We are pleased that 16 candidates were successful in the qualifying examination. SII wishes to congratulate Chee So Chow of China Taiping Insurance (S) Private Limited for her sterling result and topping the class.

The 3 modules self-study programme took 3 months to complete and tutorials were conducted in the evenings at the end of each module to prepare candidates for the one day examination.

The next intake is in January 2011. Details of the CTC Programme can be downloaded from SII website and registration is done online.



SII-AICLA Candidates attempting the Claims Technician Exams.



The 16 Successful SII-AICLA Candidates:

S/n	Name of applicant	Organisation
1	Chee So Chow	China Taiping insurance(s)Pte Ltd
2	Fransiskus Laurentius	Interglobal Limited
3	Neo Shuyi Angeline	Insight Adjusters
4	Toh Ee Sen	Times Insurance Brokers Pte Ltd
5	Teo Leng Siew	MACS-UIB Insurance Brokers Pte Ltd
6	Yeo Hui Leng	MACS-UIB Insurance Brokers Pte Ltd
7	Tan Siew Yan	MACS-UIB Insurance Brokers Pte Ltd
8	Tan Li Buay Jessie	QBE Insurance
9	Sin Wai Kheng Steven	Allianz Insurance Co of Singapore
10	Goh Seow Eng	Allianz Insurance Co of Singapore
11	Navin Vasan	Crawford & Co International
12	So Chee Seng	Crawford & Co International
13	Lee Kim Kiat Shawn	SHC Capital Limited
14	Chia Peck Har Joseline	SHC Capital Limited
15	Ben Tang Hock Lye	Chartis Insurance
16	Goh Junwei	MSIG Insurance (S) Pte Limited

What the 2 top candidates says about the SII- Australasian Institute of Loss Adjusters Claims Technician Course:

“I have benefited a lot from the SII- AICLA Course. To me, the Qualified Claims Technician Course is a foundation course providing a practical and useful guide to develop the basic and essential skills in Claims Administration.”

Chee So Chow, Top Candidate Intake 1

“It has given me further insights of the insurance industry and am indeed glad that The Singapore Insurance Institute has brought in this course to Singapore. I am sure this course will enrich many others in Singapore and further enhance the insurance industry standard of professionalism. The Australasian Institute of Chartered Loss Adjuster Claims Technician Course provides specific guidelines into the claims handling function and the conduct of claims personnel.”

Shawn Lee Kim Kiat, 2nd Position Intake 1



SII IBM Insurance Leaders Dialogue
Tuesday 9 Nov 2010 • Marina Bay Sands

What you had missed!

More than 30 insurance industry leaders and representatives gathered at the exclusive event to plug into the presentations on “Insurance Dialogue- Business Transformation through Customer Centricity”.

Stanley Jeremiah represented SII to give the Opening Speech and reiterated the significance of the meeting and relevant cooperation forged between SII and IBM in promoting professional leadership in the insurance industry.

Arthur Tang, Country manager, Financial Services Industry, Singapore IBM introduces the Dialogue proceedings and noted that Insurance organizations are responding positively to the challenges of a highly globalised workplace.

John Fisher, Senior insurance Industry Manager, Global Business Services, IBM, enlightened the audience on how business analytics hold the key to optimized performance, informed decisions, actionable insights and trusted information. He went on to illustrate how CEOs had capitalized on creative leadership, reinvent customer relationship and build operating dexterity to deliver solid business results during the economic downturn.

Would a claim lost of \$214 million from the Motor Trade alone had a real impact Insurers and consumers? To address the issue of Fraud Management in Insurance, the following learned practitioners were on the Peer to Peer exchange panel:

Lim Teck Chang, Associate Partner IBM,

Chan Hwee Seng, SII Council member and Chairman of Crawford & Co International Pte Ltd,

Mark Lim, Executive Director of GIA,

John Fisher, Solutions Manager IBM

and **Primo B Aguas**, ASEAN Insurance Leader IBM as moderator.

The panelists robustly confronted the question: “In the face of growing sophistication and frequency attacks backed by well organized and technologically advanced criminal networks, what are the fraud functions and core systems required to support a holistic approach to combat fraud against Insures?”

The discussions concluded that a strong political will is needed quickly to develop a centralized information bank; built and shared amongst Insurers to tackle fraudulent insurance claims and supported by government regulatory authorities.

Furthermore, IBM is able to offer Insurers with IT solutions to understand the fraud risks, better deliver on the desired outcomes defined under the Fair Dealing Guidelines issued by the Monetary Authority of Singapore.

Once again, SII is pleased to have co-hosted the inspiring and meaningful event with IBM and having our members in attendance.



Stanley Jeremiah, SII President delivering his Opening Speech



Arthur Tang, Country Manager for Financial Services Industry IBM Singapore welcoming the participants at the event.

John Fisher Senior insurance Industry Solutions Manager, Financial Services Industry- IBM Global Growth Markets



Distinguished Guest panelist (from left): Lim Teck Chang, Mark Lim, Chan Hwee Seng and John Fisher exchanges ideas on Fraud Claims Management.



SII Membership Renewal

Have you renewed your membership online?

Membership forms and details can be downloaded at www.sii.org.sg



SII Membership Year 2010/2011 Renewal

You are invited to renew your membership from Oct- Dec 2010.

Early birds will receive a SII car decal and sticker while stock lasts.